GOSSIP OF WALL STREET.

Frie discount notes were quoted at vesterday. Holders thus have a inducement to make exchange of demanding payment in cash and made reasonably plain that the new would be so well secured as to is doubt as to their entire safety. or a few issues of first mortgage constituent companies no other the Frie Railroad has sold as high a long time, and therefore the prethe notes makes something of a The new notes were not quoted as the old ones, probably for the reain the latter there was a fair sized

lement of the Erie difficulty smoothes or Union Pacific and Illinois Central inion Pacific stockholders will month to authorize the placing rigage upon the company's unenmileage, and the probability is this necessary preliminary being with a bond issue of about \$40,-\$50,000,000 will be announced. The central directors have already apworld a plan for the raising of more than and this would have been, as a if Erie had not been successed through its difficulties, while the the Union Pacific plan would have

searching for roads of no great he next year or so proves to have neen labor lost to view of the change in the

Mr. Harriman is believed to have acquired rest in the road is also believed to have cost eal more than the equivalent of pres-Soil the Harriman interest and the interest in the road are believed he principally in the common stock and been acquired at a time when there mportant development plans under ration, money conditions then being ach that no great difficulty in raising the man's attention was further attracted by he changes which he noted in the operating is of the road and which he was enbled to observe in his daily trips between me at Arden and his office in New York

marking up the price at the expense f the short interest when the favorable outthe Eric negotiations took the point fine argument about the unfavorable effect he tould roads of the failure of a railin somewhat similar financial circumcances to meet a maturing obligation.

In January Union Pacific sold as high as Last month it went as high as 129-a gh record for the year. It has again got artically the same high level and the readers are wondering whether it is king a triple top-an exceedingly of culmination or is on the way a new high level. Its immediate position s, from their point of view, unusually inter-

then it will be reasonable to expect at bear stop loss orders will be uncovered in event of the price going above the present cl. The speculator is prone to assume hen a stock falls to get beyond a certain oinf on one movement that the obstacle which evented further progress in that direction il be encountered when the same point is hed again. Stock was met with in Union the when the price reached this level on former occasions this year and the bear eking to protect his position by a stop order ould be likely to place this just beyond the sel at which it could be reached in case the sine selling was encountered again. If not countered the movement might be carried a little further. Professionals often urn from one side to the other in an active ock merely on the ground that it has broken y from its former levels and from influas that formerly controlled its movements.

Third Avenue scored such a lively advance first hour that there were few brokers stace was too rapid to be kept up, but the ok not only maintained it but increased it ell along in the afternoon. The result as a rise of about 12 points from yesterday's asing level of 2316-a gain of 50 per cent, in e market value of the stock within twentyour hours. The last hour brought a reaction a points from the highest point,

The other traction issues followed Third Arenue, but at a respectful distance. The aterborough-Metropolitan bonds were active scored a gain of about 21/4 points and Brooklyn Rapid Tranit also gave a good acount of itself. The principal reason given the advance in Third Avenue and the terborough-Metropolitan issues was that is curtailment of the transfer privileges enjoyed by passengers would produce a bstantial increase in the net operating reolls of the roads, and in the case of Brooklyn apid Transit, the defeat of the racing bills es regarded in some quarters as a substan-

Exceeourse traffic that calls for "buncha large amount of equipment, withdrawz) from its ordinary uses, is of questionable next to a company possessing only limited thus like Brooklyn Rapid Transit.

hulge Gary's statement to the effect that ere was no present intention of reducing prices had a reassuring effect, but apthy did not induce any change of front the part of the leading bear interests, ese asserting that they had not anticipated "change in prices, as it was very doubtful

The loan crowd has recently been of comparatively small proportions. The borrowng demand appears to be far from urgent all satisfied a few minutes after the the market. By about ten minutes ter the trading ends there is no crowd left, bereas at times when the short interest is arge borrowing goes on actively far beyond hat time. The fact that the market made wich a small response to the news yesterday tas a fair indication of the lack of anything the nature of an unwieldy short interest.

The heaviest gains were made in inactive ooks like Third Avenue, Big Four preferred. Colorado Fuel preferred, Butterick, American coolen, New York Air Brake, Leather pre erred and Panhandle. Advances in these 'an from two to more than ten points, but in ereral instances there had been no previous Tablaction for several days past

Standard Oil Not in Pacific Deal.

At the offices of the Standard Oil Comany, 26 Broadway, yesterday an absolute and unqualified denial was made of a story elgraphed from San Francisco that "Standard Oil interests" had obtained control of the Pacific Gas and Electric Company which is the parent corporation controllin

ight and power companies throughout the State of California. "The Standard Oil Company," said John D. Archbold, "has no interest whatever in he deal named, if such has really taken place, nor has any individual connected with the Standard Oil Company."

APTIL 6, 1908.

TOBEY & KIRK

Will Buy:

Mallory S. S. Stock. Clyde S. S. Stock. Amer'n Press Assoc'n. Tri-City Ry. & Lt. Pid. Omaha Water Cons. 5s. Havana Tobacco 5s. Syracuse Gas 1st 5s.

Will Sell:

Singer Mig. Co. Computing Scales America. Amer'n Snutt Common. Amer'n Stogie Pref'd. Amer'n Caramel Pref'd. Sloss Iron & Steel 1st 6s. Toledo Terminal R. R. 4 s. Casein America Pref'd.

PRESIDENT SHEARS TAKES HOLD. Borough Bank to Be Reopened on Tuesday

Under His Direction.

B. R. Shears, who resigned his post as examiner in the State Banking Department to accept the presidency of the Borough Bank in Brooklyn, was in charge at strength having notes maturing the offices, 26 Court street, yesterday, preparing for the reopening of the institution, which is scheduled for Tuesday next.

Mr. Shears said that he believed there was a bright future for the Borough Bank and that he was confident it would as interest in Ericat prices much higher than a fine banking institution. Paul Grout, counsel for the bank, has been elected a

MISCELLANEOUS MARKETS.

Coffee Steady-Provisions Easter.

A firm undertone characterized the coffee narket, though no changes in prices occurred The foreign advices were rather better than expected and the receipts of late have been rather light. Local dealers were reported to have bought May. On the other hand some local longs sold out. In fact buying and selling orders so evenly balanced that prices were motionless during the whole

Spot coffee quiet and unchanged, Bio No. 7, 6c. Futures closed unchanged, with the tone steady and the sales 27,500 bugs. Havre declined Mr. Hamburg was un-changed to M pfg. lower. Rio advanced 75 reis; exchange unchanged at 15 3-16d; receipts, 7,000 bags; stock, 272,000. Santos was unchanged; receipts, 12,000 bags; stock, 1,012,000. Sao Paulo receipts, 11,100 bags; Jundiahy, 7,000. Prices were as follows:

	Open	High	Low-	Cles-	Close
May	5.65	5.65	5.65	5.64	5.60
July				5.70	5.7
September				5.75	5. 73
October				5.75	5.70
December	3.00			5.85	5. M
PROVISIONS.	-lar	d was s	teady:	prime	West.
ern. \$8.75; refi	ned Co	ontinen	t. \$9: 5	outh .	Amer-
ican, \$9.75. 1	ork ;	teady:	111000.	\$14.50	Na \$15.
Tailow steady	cit;	y. 5%0	. But	ter-C	ream.

Tallow steady; city, 5%c. Butter—Creamery, extras, 30%c. Cheese—State, I. C., small, colored, fancy, 15%c.; white, 15%c. Eggs—Western, firsts, 14%a15c. Chicago, April 9.—"Narrowing of the carrying charges was the principal reature in provisions. This and demand largely from shorts held prices somewhat higher part of the day. The closing was barely steady, about the same as yesterday. Simalier packers sold early and some scattered selling was influenced by weskness in grains. Export trade dull. Domestic trade slightly better." Prices as follows:

 Open
 High
 Low
 Clos
 Prening

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 8 371g
 8 421g
 8 85
 8 871g
 8 871g

 8 622g
 8 621g
 8 871g
 8 871g
 8 881g

 8 771g
 8 621g
 8 771g
 8 871g
 8 88
 7.20 7.25 7.1712 7.1712 7.5212 7.5212 7.40 7.40 7.7212 7.7213 7.65 7.65 May 13.50 13.52\(\gamma\) 13.42\(\gamma\) 13.47\(\gamma\) 13.50
13.90 13.75 13.75 13.75 13.85
14.10 14.17\(\gamma\) 14.07\(\gamma\) 14.07\(\gamma\) 14.17\(\gamma\)
Baw was strong. Offerings light Centrifugal, 96 test, 4.36c.; muscovados, 89 test, 3.86c. Reilned was in fair demand, and firm. Naval Storks.—Spirits of turpentine, 53c. ommon to good strained rosin, \$3.70@\$3.75.

MARINE INTELLIGENCE.

BIOR WATER TRIS DAY. Sandy Hook .. 2:50 Gov. Island. 3:22 Hell Cate ... 5:15 Arrived-THURSDAY, April 9.

Arrived—THURBDAY, April 2.
S. Caronia, Liverpool, April 1.
S. Teutonic, Soutnampton, April 1.
S. Friedrich der Grosse, Genou, March 26.
S. Ennisbrook, Seville, March 20.
S. Alleghany, Santa Marta, April 3.
S. Fagertun, Sama, April 4.
S. Leander, Guan's-namo, April 3.
Sa Alf, Clenfuegos, April 1.
S. Trinidad, Bermuda, April 2.
S. Creole, New Orleans, April 2.
S. Creole, New Orleans, April 2.
S. Jamestown, Norfolk, April 8.

ARRIVED OUT. Ss Malestic, at Southampton from New York. Ss Ryndam, at Boulogne from New York. Ss Cretic, at Gibraitar from New York.

Se Adriatic for Queenstown for New York Se Etruria, from/Queenstown for New York Se Cedric, from Liverpool for New York, Se Kalserin Auguste Victoria, from Seuthampton

OUTGOING STEAMSRIPS

2364 1 9 · 24	V -	
	Main	Vennels.
	Class.	Sail.
Greelan Prince, Dahia	12 00 M	3 00 P M
Prins Willem III., Hayti	11 00 A M	1 00 P M
Tailsman, St. Kitts	12 00 M	3 00 P M
Clenfuegos, Tampico	William !	3 00 P M
Manganillo, Santiago.		3 00 P M
Colorado, Brunswick	NA.4000007	3 00 P M
Jainestown, Norfolk.	ACCOUNT N	3 00 P M
Sail To-ma		3.00 . 00
Sun 10-m0	The same of the same	
St. Paul, Southampton	6 30 A M	10 00 A M
Umbria, Liverpool	7 80 A M	11 00 A M
Finland, Antwerp		11 00 A.M
Columbia, Glasgow	ALCOHOL:	2 00 P M
Mesaba London	vacually age.	9 00 A M
l'riedrich der Grosse, Naples	STREET, SQUARE,	71 00 A M
Trinidad, Bermuda	8 00 A M	10 00 A M
Philadelphia, Curação	8 80 A M	12 00 M
liavana, Havana	10 00 A M	1 00 P M
Benedict, Azores	12 00 M	3 00 P M
Pring Joachim, Jamaica.	11 00 A M	2 00 P M
Concho, Galveston	********	12 00 M
City of Columbus, Savannah .	THE OWNER OF THE PARTY	3 00 P M
Arapahoe, Jacksonville	X 10 17 1 1 1 1	3 00 P M
Monroe, Norfolk	A CONTRACTOR	3 00 P M
		0.00 1 24
Sail Monday, A		
Advance, Colon	11 30 A M	3 00 P M
Jefferson, Norfolk	*******	3 00 P M
No seems		

1	No or or or	
e l	INCOMING STRAMBHIPS.	
0	Due To-day.	
	Heralia Seville March Martello Hull March Victorian Liverpool March	23
	Caiabria. Gibraltar March Chempitz Bremen March	26
	BalticApril	*9
,	Manuel Calvo	20
n	Gunther Parbados April	2
+	Monterey Vera Cruz April	3
8	Teresa	25
n	Castillan Prince Barbados April	-
	City of Columbus SavannahApril	- 1
8	Alamo	- 2
	Lusitania. Liverpool. April	1
	ComancheJacksonvilleApril	7
	Due To-morrow.	
	La Lorraine	4
*	New York Southampton April	4
6	Republic	31
y	VeneziaNaplesMarch	28
	San Giorgio	31
	Panama	5
4	Julia Luckenbach San Juan April	0
	Due Sunday, April 12.	
٠.	Minnetonka London. April	- 2
g	Segurança	20
t	Rapallo Shields March Trignac Bordeaux March	25
	City of Everett. Shields March	28
n	City of Savannah Savannah April	9
	City of the same and the contract of the contr	-

By Marconi Wireless.

Ss La Lorraine, for New York, was 140 miles south-east of Sable Island at 7 P. M. yesterday. TO THE HOLDERS OF

NATIONAL RAILROAD COMPANY OF MEXICO PREFERRED STOCK AND SECOND PREFERRED STOCK.

Referring to the Plan for the Readjustment and Union of the Mexican Conral Rallway Company, Limited, and National Railroad Company of Mexico, the indersigned beg to inform holders of the above stocks that the terms offered for same have been agreed on after prolonged negotiations, and recommend their acreplance and the deposit of shares under the Plan without delay.

New York.

SPEYER BROTHERS,

SPEYER & Co.,

London.

Mexican Central Railway Company, Limited, National Railroad Company of Mexico.

To the Holders of the following Securities:

MEXICAN CENTRAL RAILWAY COMPANY, LIMITED: Priority Five Per Cent. Bonds, First Mortgage Seven Per Cent. Bonds and Scrip, Assented, Consolidated Mortgage Four Per Cent. Bonds, First Consolidated Income Bonds and Scrip, Second Consolidated Income Bonds, Registered Income Bonds and Scrip,

MATIONAL RAILROAD COMPANY OF MEXICO: Preferred Stock. Second Preferred Stock. Common Stock (old),

Stock.

Deferred Stock. The Mexican Government, which, through ownership of stock, already practically controls the National Railroad Company of Mexico, has caused to be prepared a plan for the readjustment and union of Mexican Central Railway Company, Limited, and National Railroad Company of Mexico, through the constitution of a new company, to be controlled

by the Mexican Government by stock ownership. The undersigned have consented to act as Readjustment Managers of such Plan. In pursuance of legislation enacted by the Republic of Mexico authorizing the Federal Executive to issue the necessary decrees, and of a decree of the Federal Executive issued accordingly, a Company, hereinafter termed the New Company, has been constituted in Mexico by Public Deed under the name of

FERROCARRILES NACIONALES DE MEXICO

(NATIONAL RAILWAYS OF MEXICO)

which it is proposed shall acquire the securities and stocks of the Mexican Central Railway Company, Limited, and of the National Railroad Company of Mexico, and which will have corporate power to take over when deemed practicable the railroads and properties of said Companies.

NEW SECURITIES.

The New Company is to authorize the following bonds and shares:

All bonds are to be payable, both as to principal and interest, without deduction for any taxes which the Company may be required to pay thereon or to deduct therefrom under any present or future law of the United States of Mexico or of any State or municipality therein or of the United States of America or of the State of New York or any municipality in said State, and are to be payable, both as to principal and interest, in the City of New York, in gold coin of the United States of America, of or equal to the present standard of weight and increase, and all coupon bonds are also to be payable, both as to principal and interest, at the option of the holder, in the City of Mexico, at the fixed rate of Two Gold Pesos to the dollar in Mexican Gold Pesos, or in London at the fixed rate of \$4.86 to the Pound Sterling, and at such places as the Readjustment Managers may determine at the fixed rate of Four Reichsmarks I wenty Pfennigs, if in Germany, or Five Francs Eighteen Centines, if in France, Beiglum or Switzerland, or Two Guilders Forty-eight Centis to the dollar, if in Holland.

The dividends on the First Preferred Shares and on the Second Preferred Shares, and in case of liquidation, the amount distributed so the dollar of the present standard of weight and fineness. Such dividends are to be payable without deduction of any tax which the Company may be required to pay thereon or to deduct therefrom under any present or future law of the United States of Mexico or municipality therein.

a. Prior Lien Four and One-Half Per Cent. Sinking Fund Redeemable Gold Bonds, for \$225,000,000 United States Gold.

The Prior Lien Bonds are to mature July 1, 1957, interest payable semi-annually, January 1 and July 1. They are to be secured under mortgage or deed of trust to Central Trust Company of New York, by the deposit and pledge as a first charge of all securities embraced in the Pian as finally carried out, and otherwise as detailed in the Pian, and provision is to be made in the mortgage for the creation by the New Company of a sinking fund, beginning for the year 1917, and calculated to be sufficient, with accumulations, to retire the entire issue at or before maturity. They are to be subject to purchase for the sinking fund; and to redemption on any interest day after January 1, 1917, at 105 and accrued interest, on not less than 90 days notice.

The right is reserved to issue \$6,000,000 additional bonds ranking pari passu with the other bonds of this series to take up or retire at or before maturity \$1,200,000 Prior Lien Sterling Bonds of the Mexican International Railroad Company, or an equal amount of Prior Lien Bonds of National R. R. Co. of Mexico into which such Sterling Bonds of the International Company may have been refunded.

b. General Mortgage Four Per Cent. Sinking Fund Redeemable Gold Bonds, for \$160,000,000 United

States Gold, unconditionally guaranteed, principal and interest, by the Republic of Mexico, by endorsement on

The Guaranteed General Mortgage Bonds are to mature October 1, 1977, interest payable semi-annually, April 1 and October 1. They are to be secured under mortgage or deed of trust to The New York Trust Company by a charge, subject to the Prior Lien Mortgage of all securities and provision is to be made in the mortgage for the creation by the New Company of a sinking fund, beginning for the year 1937, and calculated to be sufficient with accumulations to retire the entire issue at or before maturity. They are to be subject to purchase by the sinking fund; and to redemption on any interest day after April 1, 1927, at par and accrued interest, on not less than 10 days notice.

The right is reserved to issue additional bonds ranking pari passu with the other bonds of this series to take up or retire at or before maturity an equal amount of the Consolidated Mortgage Bonds of the National R. E. Co., or of Consolidated Mortgage Bonds of the National R. E. Co. of Mexico, into which Prior Lien Bonds of that Company may have been refunded.

Non-Computative Four Para Cant. First Parageed Shares for 40,000,000 Maries.

c. Non-Cumulative Four Per Cent. First Preferred Shares for 60,000,000 Mexican Gold Pesos or \$30,000,000 United States Gold.

To assure to the holders of First Preferred Shares the payment of semi-annual dividends of 1% for the period of three years from January 1, 1908, to the extent to which the net profits of the Company which shall first be applied for that purpose shall not be sufficient to make such payment, provision is to be made for the setting aside by the Company, as a separate fund, of \$1,800,000 Prior Lien Bonds, and \$1,200,000 Guaranteed General Mertgage Bonds, or in case of a sale thereof, then a sufficient amount of the proceeds thereof. d. Non-Cumulative Five Per Cent. Second Preferred Shares for 250,000,000 Mexican Gold Pesos or \$125. 000.000 United States Gold.

The Second Preferred Shares shall confer on the holders thereof the right to receive each year out of surplus profits dividends up to 5 per cent, on their par value after the dividend of 4 per cent, on the First Preferred Shares for such year shall have been paid or set aside and helpre any dividend shall be paid for such year on the Common Shares, but no deficiency in such dividend in any such year shall be made up out of the surplus profits of subsequent years. After payment of such dividend of 5 per cent, any residue of surplus profits distributable in dividends for such year shall be paid to the holders of the Second Preferred Shares and to the holders of the Common Shares constituting part of the initial capital, in proportion to their respective holdings, without regard to class.

e. Common Shares for 150,000,000 Mexican Gold Pesos or \$75,000,000 United States Gold.

For a full statement of the rights of the holders of the respective classes of shares, reference is made to the Decree of the Fed. eral Government of the Republic of Mexico, dated July 6, 1907, a copy of which has been filed with each of the Depositaries and can be inspected at the offices of any of the Depositaries

TABLE SHOWING BASIS OF EXCHANGE OF SECURITIES.

	7		Duecki			
	Each \$1,000 par value of old Securities is to receive					
Deposited Bonds and Stocks	Cash	415% Prior Lien Bonds	Guaranteed 4% General Mortgage Bonds	First Preferred Shares	Second Preferred Shares	Common Shares
MEXICAN CENTRAL RAILWAY COMPANY, LIMITED: Priority 5% Bonds First Mortgage 7% Bonds and Scrip (Assented) Consolidated Mortgage 4% Bonds First Consolidated Income Bonds and Scrip Registered Income Bonds and Scrip Second Consolidated Income Bonds Stock	S	\$ 700 1,000 600	\$ 475 325	\$	\$ 75 1,100 1,100 1,000 1,000	\$
NATIONAL RAILROAD COMPANY OF MEXICO: Preferred Stock Second Preferred Stock Common Stock (old) Deferred Stock	100			1,000	1,100 733 j	333

The amount of the coupon due July 1, 1908, on deposited Priority 5% Bonds, First Mortgage 7% Bonds, Assented, and Consolidated Mortgage 4% Bonds of Mexican Central Railway Company, Limited, will, when received by the Readjustment Managers, be paid to the holders of Certificates of Deposit on presentation of same to the proper Depositary to have such payment stamped thereon.

The new Prior Lien 4% Bonds delivered in exchange will carry coupon for six months' interest due January 1, 1909, and the Guaranteed General Mortgage 4% Bonds will carry a coupon (stamped) representing three months' interest due October 1, 1908.

The 10% cash payment to be made on exchange of National Railroad Company of Mexico Preferred Stock is to be payable concurrently with the delivery of the new securities.

Non-interest bearing scrip will be issued for fractional amounts of bonds convertible, when presented in amounts of \$500, into bonds carrying interest from July 1, 1908, and scrip for directions of shares will be issued convertible, when presented in amounts of \$109 gold, into shares ranking for dividends from July 1, 1908.

It is not proposed at present to deal with the following securities:

It is not proposed at present to deal with the following securities:

NATIONAL RAILROAD COMPANY OF MEXICO Prior Lien 41/2% Bonds First Consolidated 4% Mortgage Bonds 5% Gold Notes (Extended)

MEXICAN CENTRAL RAILWAY COMPANY, LIMITED Four-Year 5% Gold Notes but, as stated in the Plan, the New Company is to become liable for the punctual payment, both as to principal and interest of said

CASH REQUIREMENTS. The cash requirements as stated in the Plan will be met by the purchase by the Bankers constituting the Readjustment Mana-

gers for their own account of \$10,000,000 Prior Lien 41/2 Bonds and \$6.750,000 Guaranteed General Mortgage 4% Bonds.

DEPOSIT OF SECURITIES AND STOCK.

Holders of securities and stock of MEXICAN CENTRAL RAILWAY COMPANY, LIMITED, called for deposit, who desire to become parties to the Plan, must, on or before May 1, 1908, deposit their securities and stocks, under the Plan with CENTRAL TRUST COMPANY OF NEW YORK, No. 54 Wall Street, New York, or with its Agents for that purpose in Boston. KIDDER, PEABODY & CO., 115 Devenshire Street, Boston.

Holders of stocks of NATIONAL RAILROAD COMPANY OF MEXICO who desire to become parties to the Plan, must on or before said May 1, 1908, deposit their stocks under the Plan, with THE MERCANTILE TRUST COMPANY, No. 120 Broadway, New York. Deposits of stocks and securities of both of said companies also may be made.

SPEYER BROTHERS. J. HENRY SCHRODER & CO., In London, with

GLYN, MILLS, CURRIE & CO., HOPE & CO., in Amsterdam, with

BANCO NACIONAL DE MEXICO.

SWISS BANKVEREIN. TEINEIRA DE MATTOS BROTHERS.

No securities will be accepted for deposit unless in negotiable condition. First Consolidated Income Bonds of the Central Company must carry all coupons maturing after July 10, 1892. Second Consolidated Income Bonds must carry all coupons; other bonds must carry all coupons maturing after January 1, 1908; and all certificates of stock must be accompanied by proper transfers and assignments executed in blank and duly stamped. For securities deposited proper certificates of deposit will be delivered, and on such deposit the depositor will become bound by all the provisions of the Plan and Agreement of Readjustment and Union, of which the foregoing is only a partial summary, and to the exact terms of which reference is made, and upon the terms of which solely will deposits be accepted. Copies of the Plan and Agreement may be obtained at any of the above-mentioned offices. The Readjustment Managers are empowered in their discretion to declare the Plan operative, and in their discretion to abandon the Plan.

Application will be made to the New York and Boston Stock Exchanges for a quotation for certificates of deposit issue. for securities already listed on such Exchanges. The Plan has been approved by the Government of Mexico, and subject to the sanction of its debenture holders, by

the Board of Directors of the Mexican Central Railway Securities Company, Ltd., which holds over \$37,500,000 Consolidated Mortgage 4% Bonds of the Mexican Central Railway Company, Limited, and by the holders of a majority of the outstanding stock of the Mexican Central Railway Company, Limited, and of the National Railroad Company of Mexico, and by the respective boards of directors of the two Companies last-named: Dated April 6, 1908.

KUHN, LOEB & CO., LADENBURG, THALMANN & Co., SPEYER BROTHERS,

SPEYER & Co., HALLGARTEN & Co., BANK FUR HANDEL UND INDUSTRIE,

BERLINER HANDELSGESELISCHAFT, Readjustment Managers. To the holders of the First Consolidated Mortgage Bonds of the Brooklyn Ferry Company of New York who have deposited their bonds under the agreement dated August 2d, 1906, and the plan adopted thereunder dated December 18th, 1906:

Marchael Contract of the Marchael Contract of the tent of the contract of

NOTICE IS HEREBY GIVEN that at a meeting of the Bondholders' Protective Committee under the aforesaid agreement a method of reorganization of the affairs of the Brooklyn Ferry Company of New York under the said agreement and the aforesaid plan was duly adopted by the unanimous vote of said Committee, and that a circular embodying said method has been deposited with Knickerbocker Trust Company, at 68 Broadway, New York. and at the office of Mr. Isaac Jackson, No. 8 Congress Street, Boston, Mass., together with a copy of the proposed form of bonds and mortgage therein described, and the said circular and form of bonds and mortgage are there open to your inspection up to and including the

25th day of April, 1908.

Due notice will be given of the time and place when and where the new bonds of the New York Terminal Company or Trust Company receipts providing for the delivery thereof when prepared will be ready for delivery upon surrender by the depositors of their certificates of deposit duly endorsed for transfer. The deposit by the Committee of asid new bonds or temporary or interim bond or bonds therefor, for delivery as provided in said circular, shall release said Committee from all further responsibility therefor.

All depositing bondholders who may dissent from the method of carrying the said plan into effect may withdraw their bonds from participation in said plan by surrendering their certificates of deposit duly endorsed, paying their proportionate share of the expenses incurred to the date hereof, and withdrawing their bonds within thirty days from the date hereof, and unless they shall make such payment and withdraw their bonds within such time they shall be deemed to have expressly consented to and expressly approved the action of the Committee.

Dated New York, March 25th, 1908.

H. M. DELANOIE, Secretary to the Committee, 66 Broadway, New York.

PROPOSALS.

OFFER OF \$5,875,000, PHILADELPHIA CITY LOAN. Office of the Mayor. Philadelphia, March

Sealed proposals will be received by the under City Hall, Philadelphia, until twelve o'clock noon April 27, 1908, for Five million, eight hundred and seventy five thousand (5,875,000) dollars of the new City loans on conditions as follows: Four million, eight hundred and seventy-five

thousand (4,875,000) dollars authorized by ordinance of City Councils approved February 9, 1907, entitled "An Ordinance to authorize the creation of s loan or loans by the City of Philadelphia for the sum of Thirteen million, five hundred thousand (13,500,000) dollars, for the redemption of temporary loan, for the purchase and repair of pumps and machinery in the Bureau of Water, the improve nent, extension and fitration of the water supply the repaying with improved pavement of streets not occupied by passenger railway companies; the onstruction of main and branch sewers and new ridges; the removal of grade crossings in the Southern section of the City, the purchase and improvement of small parks; the purchase and improvement of wharves and widening of Delaware Avenue; the purchase of lots and erection of buildings for police, fire and bath purposes; the grading of streets and paving of intersections; the completion of City Hall; the purchase and laying of water pipes; the completion of South Broad Street Boulevard; the construction of a sewage lisposal system for the Home of the Indigent House of Correction and other municipal institu tions near Torresdale, and the continuation of high pressure fire main service." As amended by an Ordinance approved May 10, 1907, increasing the rate of interest to four per cent., and increasing the annual tax from five and three-quarters per

cent, to six and one quarter per cent.

Also One million (1,000,000) doltars out of Four ntilion (4,000,000) dollars authorized by Ordinance of City Councils approved October 1, 1906, entitled An Ordinance to authorize the creation of a loan of the sum of Four million (\$4,000,000) dollars as nay be necessary to remove grade crossings along the line of the Philadelphia and Reading Raliway from Spring Garden Street to Wayne Junction, and along the Richmond branch of the said Philadelphia and Reading Railway, from Front Street to Richmond Street." As amended by an Ordinance approved May 10, 1907, increasing the rate of interest to four per cent., and increasing the annual tax from five and three quarters per cent, to six and

The principal of said loans of Four million, eight hundred and seventy ave thousand (4,875,000) dollars and of one million (1,000,000) dollars, authorized as above will be payable thirty years after date of issue of the certificates. The rate of interest shall not exceed four (4) per centum per annum in the City of Philadelphia, half-yearly, on the first day of the months of January and July.
Bidders are advised that under the ordinance

certificates of loan will be Issued in such amount as the lender may require in the sums of Ohe hundred. dollars and its multiples, of the registered form, and shall be made "payable in lawful money of the United States, free from all taxes."

Proposals must be made upon the prescribed

form of blanks, which may be obtained upon apon at the office of the Mayor No bid will be considered unless accompanied by certified check or a certificate of deposit, drawn to the order of the Mayor of the City of Philadelphia

for five per centum of the amount of the loan for which the bid is made. for five per centum of the amount of the loan for which the bid is made.

Checks or certificates accompanying bids not accepted will be returned to the bidders within forty eight hours after the opening of the bids Deposits of successful bidders will be applied in partial payment of the amount of the loan awarded them. It is distinctly announced, however, that no allowance will be made for interest on deposits from the time of opening bids to the time of settlement. Should there be more than one proposal at the should there be more than one proposal at President. the same price a pro rata award may be made. made with the City Treasurer on or before May 4.

The Mayor reserves to himself the right to reject any or all proposals or to award only a portion of the loan for which bids were received, as he may deem best for the interests of the City of Phila

JOHN E. REYBURN. Mayor of Philadelphia.

WANTED FOR U. S. ARMY—Able bodied, unmarried men between ages of 18 and 30; citizens of United States, of good character and temperate habits, who can speak, read and write English, Men wanted now for service in Cuba and the Philippines. For information apply to Recruiting Officer, 25 Third Ave., 202 Third Ave., 202 Third Ave., 203 End Ave., 202 Third Ave., 206 Eighth Ave., 79 Cortland St., 332 Eighth Ave., 147 Park Row, 79 Cortland St., 352 Eighth Ave., 2006 Eighth Ave., mey York; 302 Fulton St., 47 Fifth Ave., 197 Have. meyer St., Brooklyn; 47 Montgomery St., Jersey City; 24 Hudson Piace, Hoboken, N. J.

DIVIDENDS AND INTEREST. ELECTRIC BOND AND SHARE COMPANY.

New York, April 9th, 1908. The regular quarterly dividend of one and one-quarter (1½) per cent. on the Preferred Stock of the Electric Bond and Share Company has been declared, payable May 1st, 1908, to stockholders of record at the close of business April 16th, 1908, on which date the transfer books will close and re-

open Saturday, May 2d, 1908.

H. M. FRANCIS, Secretary, THOMPSON-STARRETT COMPANY.

31 Wall Street, New York.

The Board of Directors of this company has declared the regular semi-annual dividend of FOUR PER CENT. on its Preferred Stock, payable May 15th, 1805, to stockpoiders of record May 6, 1805.

H. D. HABRITT, Secretary and Treasurer.

CENTRAL FOUNDRY COMPANY. The coupons due May 1st, 1908, of the 6% gold de bentures of this Company will be paid on and affer that date at the office of the Company 37 h all St. EDWARD H. FENNESSY, Treasurer.

ELECTIONS AND MEETINGS.

THE NEW YORK, CHICAGO AND ST. LOUIS RAILROAD COMPANY ST. LOUIS RAILROAD COMPANY.
Cleveland, O., April eth, 1905.
NOTICE IS HEREBY GIVEN that the Annual
Meeting of the Stockholders of this company, for
the election of Directors and for the transaction of
such other business as may be presented to the
meeting, will be held at the principal office of the
company, in Cleveland, O., on the FIRST WEDNESDAY (being the 6th day) of MAY, 1908, at 90°1004.
A. M. The poll will continue open for one hour
thereafter.

By order of the Board of Directors.
DWIGHT W. PARDEE, Secretary.

SURROGATE'S NOTICE.

JULIEN BESSARD DU PARC.—In pursuance of an order of Hon. ABNER C. THOMAS, a Surrogate of the County of New York, Notice is hereby given to all persons having claims against JULIEN BESSARD DU PARC, late of the County of New York, deceased, to present the same with youchers thereof to the subscriber, at his place of transacting business, at the office of Eugene P. Vacheron, No. 181 Broadway, in The City of New York, on or before the 20th day of April next.

Dated New York, the 20th day of September, 1907.

LOUIS BESSARD DU PARC, Administrator, LOUIS BESSARD DU PARC, Administrator, 181 Broadway, Borough of Manhattan, New York.

JAMES MOORE.—In pursuance of an order of Hon. Abner C. Thomas, a Surrogate of the County of New York, notice is hereby given to all persons having claims against JAMES MOORE, late of the county of New York. deceased, to present the same, with vouchers thereof, to the subscribers, at their place of transacting business, No. 705 Lodi Street, Syracuse, N. 7., on or before the 5th day of May nest.

Dated New York, the 31st day of October, 1907, MARGARET MOORE, ELLEN MCCARTHY, DANIEL V. MURPHY, Administrators.

DANIEL V. MURPHY, Administrators.

DANIEL V. MURPHY, Attorney for Administrators, Office and P. G. Address, 690-692 Ellicott Square, Buffalo, N. Y

JAMES JOURDAN, Chairman; JOSEPH J. O'DONOHUE, Jr., GEORGE H. PRENTISS, MARCUS MAYER, THEODORE F. JACKSON, ISAAC JACKSON. Committee.

MOBILE AND ORIG RAHLROAD COMFANY.

The Farmers' Loan and Trust Company, Trustee, will receive offers of the Equipment Bonds, Series "A," of the Mobile and Onio Railroad Company, dated May 1, 1899, at not exceeding par and accrued interest to a principal amount sufficient to absorb Twenty-seven (housand and first-three and 41-100 dollars (\$27,035,41) now in the Sinking Fund.

Tenders may be made Friday, May 1, 1908, until 12 M.

12 M.
THE FARMERS' LOAN & TRUST COMPANY,
by E. S. MARSTON, President,
New York, Friday, April 3rd, 1908.

BANKING house going out of business desirous of fluding employment for trusted clerks; highest references given. BANKERS, P. O. box 1082, N. Y.

Department of Water Supply. Gas and Electricity, Room 1836, Nos. 18 to 21 Park row, Borouga of Manhattan, City of New York.

SEALED BIDS OR ESTIMATES will be received by the Commissioner of Water Supply, Gas and Electricity at the above office until 20 clock P.M., on WEDNESDAY, A PRIL 18, 1968.

Boroughs of Manhattan and The Bronx.
For furnishing, delivering and erecting four (4) water tube boilers, with economizer, steam and auxiliary piping, feed water heaters and high pressure drip return system and all foundations, with their appurtenances, complete, in the boiler room of the One Hundred and Seventy shint street pumping station, Borough of Manhattan.

For full particulars see City Record.

JOHN H. O'BRIEN.

Commissioner of Water Supply.

Gas and Electricity.

The City of New York, April 2, 1908.

The City of New York, April 2, 1908.

Office of the Department of Parks, Arsenal Building, Pifth avenue and Sixty fourth street, Borough of Manhattan, the City of New York.

SEALED BIDS OR ENTIMATES will be received by the Park Board at the above office of the Department of Parks until a o'clock P. M. on

THURSDAY, APRIL 16. 1908.

Horough of Manhattan.

No. 1. For furnishing and delivering tools and hardware for parks in Borough of Manhattan.

No. 2. For furnishing and delivering Pumbers supplies for Parks in the Borough of Manhattan.

No. 3. For furnishing and delivering 600 cubic yards of White Beach Sand for playgrounds in Parks in Borough of Manhattan.

For full particulars see City Record.

HENRY SMITH.

President:

President:
JOSEPH I. REHRY
MICHAEL J. KENNEDY.
Commissioner of Parks. Dated April 4, 1908.

Believue and Allied Hospitals Department of New York City, Twenty-sixth Street and First Avenue. Borough of Manhattan, the City of New York.

SEALED BIDS OR ESTIMATES will be received by the President of the Board of Trustees at the above office until 3 o'clock P. M. on

THURSDAY, APRIL 16. 1906.

For all the labor and materials required for a tunnel connecting the training school for women nurses with Pavilions A and B of the new Bellevue Hospital, situated under Twenty-sixth street, cast of First avenue, Borough of Manhattan, the City of New York.

New York.

For full particulars see City Record.

JOHN W. BRANNAN,

President of the Board of Truste
Bellevue and Allied Hospitals.

Dated April 4, 1908.

Department of Public Charities, Foot of East

Department of Public Charities, Foot of East Twenty-sixth Street, New York,
SEALED BIDS OR ESTIMATES will be received by the Department of Public Charities at the above office until 2:30 o'clock P. M. on
THURSDAY, A PRIL 16, 1908.
No. 1. For furnishing all the labor and material necessary to overhaul drydock and paint the steamer "Thomas M. Muiry."
No. 2 For furnishing all the labor and material necessary to overhaul drydock and paint the steamer "Fidelity."
For full maticulars see City Record.

For full particulars see City Record. ROBERT W. HEBBERD. Dated April 4, 1908,

President,
JOSEPH I. BERRY,
MICHAEL J. KENNEDY,
Commissioner of Parks. Dated April 6, 1908.

Office of the Department of Parks, Zbrowski Manslon, Claremout Park, Borough of the Bronz, SEALED BIDS will be received by the Park Commissioner at the above office of the Depart-Commissioner at the above office of the Department of Parks until 12 octobek M. on MONDAY, APRIL 20, 1908.

For the privilege of fetting boats and selling refreshments (spirituous liquors excepted), from float and boatnesse, to be furnished by lessee, near the southerly end of Bastchester Bay Bridge. Pelham Bay Park, for the period of one year.

For full particulars see City Record.

JONEPH J. BERKY.

Commissioner of Parks. Borougu of The Bronz.

Department of Water Supply, Gas and Electricity, Room 1536, Nos. 13 to 21 Park Row, Borough of Manhattan, City of New York.

SEALED BIDS OR ESTIMATES will be received by the Commissioner of Water Supply, Gas and Electricity at the above office until 20 clock P. M. on THIRSDAY. A. PRIE, 16, 1908.

Boroughs of Manhattan and The Broax.
For furnishing, delivering and storing anthracite coal in the following amounts: 17,000 gross tons of broken size anthracite coal.

For full particulars see City Record.

For full particulars see City Record,
JOHN H. O'BRIEN,
Commissioner of Water Supply,
Gas and Electricity.
The City of New York, April 4, 1908.

The City of New York, April 4, 1908.

Office of the President of the Borough of Manhattan, City Hall, the City of New York.

SEALED BIDS OR ESTIMATES will be received by the President of the Borough of Manhattan, as the City Hall, Room 16, until 2 o'clock P. M. on FRIDAY, APRIL 17, 1908.

No. 1. For repairing and maintaining sheet asphait pavements on the streets in the Borough of Manhattan on which the original guarantee of maintenance has expired or will expire during the term of this contract.

For full particulars see City Record.

JOHN F. AHEARN,

President Borough of Manhattan.

The City of New York, April 7, 1908.

The City of New York, April 7, 1906.

Office of the President of the Borough of Mankhettan, City Hall, the City of New York.

SEALED BIDS OR ESTIMATES will be received
by the President of the Borough of Manhattan, as
the City Hall, Room 16, until 2 o'clock P. M. on
FRIDAY, APRIL 17, 1908,
No. 1. For furnishing all the labor and material
required for constructing receiving basin and appurtenances on the southeast corner of Fortysixth street and First avenue.

For full particulars see City Record.
JOHN F. AHEARN,
President, Borough of Manhattan.
The City of New York, April 7, 1908.

Department of Public Charities, Foot of East Twenty sixth Street, New York, SEALED BIDS OR ESTIMATES will be received by the Department of Public Charities at the above office until 2:30 o'clock P. M. on WEDNESDAY, A PRIL 13, 1908. For furnishing and delivering window screens, oil, kounyss, ive cream, fire apparatus, seed and miscellaneous supplies.

f. keumyss, r. discellaneous supplies. discellaneous supplies. For full particulars see City Record. ROBERT W. HEBBERD. Commission

The City of New York, April 4, 1908. WEST POINT, N. Y.. March 14, 1908.—Sealed proposals, in triplicate, subject to the usual conditions, for furnishing fuel during the fiscal year ending June 80, 1909. and forage during the quarter ending September 30, 1908, will be received here until 12 M., April 15, 1908, such fuel being required for one year and the forage for 8 months. Information furnished upon application .U. S. reserves the right to reject or accept any or all bids or any part thereof. Envelopes containing proposals should be endorsed "Proposals for Fuel and Forage." addressed Q. M., U. S. A.

SEALED PROPOSALS in duplicate will be re-SEALED PROPOSALS in duplicate will be received at office of Commissioner of Immigration,
Elits Island, N. Y. H., until 2:20 P. M., April 18th,
1908, and opened immediately thereafter for furnishing and laying 30 pair paper insulated submarine cable extending from Barge Office dock,
New York City, to Elils Island Immigrant Station,
Elils Island, N. Y. H. Particulars as to Imitations
and conditions governing bidders may be obtained
from ROBERT WATCHORN, Commissioner.

OFFICE, COMMISSIONERS, DISTRICT OF CO LUMBIA. Washington, March 24, 1908.—SEALED PROPOSALS will be received at this office until 12 o'clock M., Monday, April 27, 1908, for constructing trunk sewer in the District of Columbia. Porms, specifications and necessary information may be obtained at room 43. District Building, Washington, D. G. HENRY B. F. MACFARLAND, HENRY WEST, JAY J. MORROW, Commissioners, D. G.